

| Particulars  | Accident Year Cohort |               |               |               |               |               |               |               |               |               |               |
|--|----------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|  | 31st Mar 2013        | 31st Mar 2014 | 31st Mar 2015 | 31st Mar 2016 | 31st Mar 2017 | 31st Mar 2018 | 31st Mar 2019 | 31st Mar 2020 | 31st Mar 2021 | 31st Mar 2022 | 31st Mar 2023 |
| <b>A] Ultimate Net loss Cost - Original Estimate</b>             | 37,229               | 32,102        | 35,309        | 40,809        | 51,404        | 66,472        | 95,815        | 98,595        | 1,31,220      | 1,31,672      | 1,81,715      |
| <b>B] Net Claims Provisions<sup>2</sup></b>                      | 14,055               | 18,890        | 17,477        | 17,261        | 26,108        | 36,771        | 46,121        | 55,679        | 75,703        | 53,924        | 69,312        |
| <b>C] Cumulative Payment as of</b>                               |                      |               |               |               |               |               |               |               |               |               |               |
| one year later - 1st Diagonal                                    | 27,426               | 19,426        | 24,286        | 30,562        | 38,668        | 38,397        | 67,794        | 56,779        | 79,528        | 1,05,832      | -             |
| two year later - 2nd Diagonal                                    | 29,962               | 22,690        | 26,372        | 32,027        | 41,064        | 41,697        | 70,532        | 61,985        | 86,726        | -             | -             |
| three year later - 3rd Diagonal                                  | 32,187               | 25,036        | 27,890        | 33,318        | 40,861        | 42,840        | 73,799        | 68,819        | -             | -             | -             |
| four year later - 4th Diagonal                                   | 34,247               | 26,736        | 28,806        | 34,563        | 41,738        | 45,005        | 78,436        | -             | -             | -             | -             |
| five year later - 5th Diagonal                                   | 35,600               | 27,875        | 29,746        | 35,175        | 43,432        | 48,055        | -             | -             | -             | -             | -             |
| six year later - 6th Diagonal                                    | 36,866               | 28,920        | 30,104        | 36,296        | 44,882        | -             | -             | -             | -             | -             | -             |
| seven year later - 7th Diagonal                                  | 37,641               | 29,487        | 30,367        | 37,299        | -             | -             | -             | -             | -             | -             | -             |
| eight year later - 8th Diagonal                                  | 37,890               | 29,784        | 30,751        | -             | -             | -             | -             | -             | -             | -             | -             |
| nine year later - 9th Diagonal                                   | 38,156               | 30,316        | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| ten year later - 10th Diagonal                                   | 38,881               | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| eleven year later - 11th Diagonal                                | -                    | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| <b>D] Ultimate Net Loss Cost re-estimated</b>                    |                      |               |               |               |               |               |               |               |               |               |               |
| one year later - 1st Diagonal                                    | 37,400               | 30,931        | 33,504        | 38,271        | 49,641        | 55,020        | 93,622        | 1,00,571      | 1,21,645      | 1,30,336      | -             |
| two year later - 2nd Diagonal                                    | 37,856               | 30,499        | 32,034        | 38,232        | 50,130        | 55,852        | 94,469        | 95,686        | 1,15,946      | -             | -             |
| three year later - 3rd Diagonal                                  | 38,621               | 30,959        | 32,306        | 38,600        | 48,376        | 56,136        | 94,618        | 92,354        | -             | -             | -             |
| four year later - 4th Diagonal                                   | 38,744               | 32,022        | 32,840        | 38,924        | 48,352        | 56,284        | 91,863        | -             | -             | -             | -             |
| five year later - 5th Diagonal                                   | 39,262               | 32,575        | 32,942        | 38,836        | 48,772        | 54,729        | -             | -             | -             | -             | -             |
| six year later - 6th Diagonal                                    | 40,357               | 32,636        | 32,851        | 39,335        | 48,187        | -             | -             | -             | -             | -             | -             |
| seven year later - 7th Diagonal                                  | 40,303               | 32,556        | 32,859        | 39,377        | -             | -             | -             | -             | -             | -             | -             |
| eight year later - 8th Diagonal                                  | 40,254               | 32,538        | 32,312        | -             | -             | -             | -             | -             | -             | -             | -             |
| nine year later - 9th Diagonal                                   | 40,111               | 32,899        | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| ten year later - 10th Diagonal                                   | 40,710               | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| eleven year later - 11th Diagonal                                | -                    | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| <b>Favourable / (unfavorable) development<sup>3</sup> Amount</b> | (3,481)              | (797)         | 2,997         | 1,432         | 3,217         | 11,743        | 3,952         | 6,241         | 15,274        | 1,336         |               |
| <b>In %</b>  |                      |               |               |               |               |               |               |               |               |               |               |
| <b>[(A-D)/A]</b>   | -9%                  | -2%           | 8%            | 4%            | 6%            | 18%           | 4%            | 6%            | 12%           | 1%            |               |

**Note:-**

(a) Should Include all other prior years

(b) Claims Provision is including Outstanding claims, IBNR / IBNER &amp; ALAE

(c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal

(d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis